

FINANCIAL AID RESOURCES/SCHOLARSHIPS FOR STUDENTS

FEDERAL FINANCIAL AID

FEDERAL PELL GRANT. Pell Grants are the foundation of federal student aid, to which aid from other federal and non-federal sources might be added. Undergraduates with no prior Bachelor's degree are eligible to apply for this grant. The amount awarded by the Pell grant depends on the need of the student and the cost of the program of study in which the student is enrolled. Students apply for a Pell grant by completing the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov

FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT (FSEOG). The FSEOG program is designed to assist students with exceptional financial need by supplementing other sources of financial aid. FSEOG grants range from \$100 to \$4,000. Students apply for the FSEOG by completing the FAFSA.

FEDERAL WORK STUDY (FWS). The FWS program provides eligible students with an on-campus job to earn money to help pay college expenses. Awards range from \$200 to \$6,000 per academic year and the wage is set at \$10.00 per hour. CCCC offers community service jobs at the Valerie Merrick Memorial Library that also serves as the community public library and with the Adult Basic and Secondary Education (ABSE) office. Students apply for the FWS program by completing the FAFSA and a CCCC employment application.

FEDERAL EDUCATION LOANS. Cankdeska Cikana Community College does not participate in the federal education loan programs; therefore, students may not receive a federal education student loan to attend Cankdeska Cikana Community College. However, students attending CCCC are eligible to receive an education deferment and must contact the holder of their loan(s) to request a deferment.

Students should advise the Financial Aid Director at the time of their enrollment that they have an outstanding loan for which they need assistance in getting a deferment or forbearance.

FEDERAL DIRECT CONSOLIDATION LOAN. Students who are in default on a federal education loan are not eligible to receive federal financial aid. However, a defaulted borrower may once again qualify for federal financial aid by consolidating his/her defaulted loan(s) through a program called the William D. Ford Federal Direct Consolidation Loan Program. The borrower is required to make at least three consecutive monthly payments on the defaulted loan(s) before the consolidation loan will be approved and disbursed by the U.S. Department of Education. Once the loan(s) is consolidated, the borrower will receive notice that s/he is once again eligible for federal financial aid and must provide a copy of this letter to the college s/he is attending. For further information, a defaulted borrower may contact the Department of Education at 1-800-557-7392.